# Local Market Update – June 2020 A Research Tool Provided by Ontario Collective.

### ONTARI COLLECT

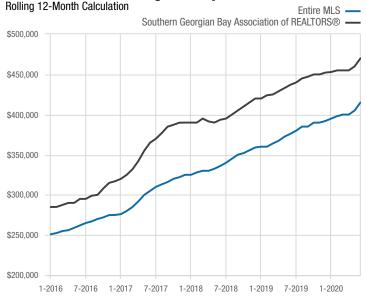
## **Southern Georgian Bay Association of REALTORS®**

Single Family	June			Year to Date		
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	537	481	- 10.4%	2,357	2,013	- 14.6%
Sales	251	363	+ 44.6%	1,140	1,132	- 0.7%
Days on Market Until Sale	46	51	+ 10.9%	48	53	+ 10.4%
Median Sales Price*	\$455,000	\$520,000	+ 14.3%	\$455,000	\$495,250	+ 8.8%
Average Sales Price*	\$520,899	\$625,297	+ 20.0%	\$527,835	\$580,560	+ 10.0%
Percent of List Price Received*	97.4%	98.5%	+ 1.1%	97.9%	97.9%	0.0%
Inventory of Homes for Sale	1,108	732	- 33.9%			
Months Supply of Inventory	5.8	3.6	- 37.9%			

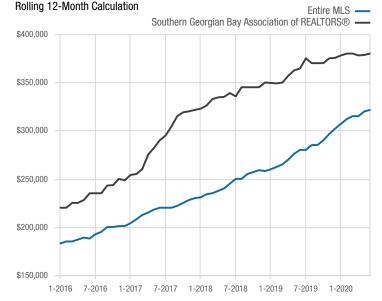
Condo		June			Year to Date	
Key Metrics	2019	2020	% Change	Thru 6-2019	Thru 6-2020	% Change
New Listings	80	103	+ 28.8%	399	401	+ 0.5%
Sales	47	52	+ 10.6%	234	195	- 16.7%
Days on Market Until Sale	44	47	+ 6.8%	57	46	- 19.3%
Median Sales Price*	\$375,000	\$401,650	+ 7.1%	\$375,000	\$380,000	+ 1.3%
Average Sales Price*	\$466,472	\$479,677	+ 2.8%	\$432,048	\$436,109	+ 0.9%
Percent of List Price Received*	98.4%	97.7%	- 0.7%	98.1%	97.6%	- 0.5%
Inventory of Homes for Sale	165	163	- 1.2%			
Months Supply of Inventory	4.2	4.3	+ 2.4%			—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

#### Median Sales Price - Single-Family



#### Median Sales Price - Condo



Each data point represents the median sales price in a given month.